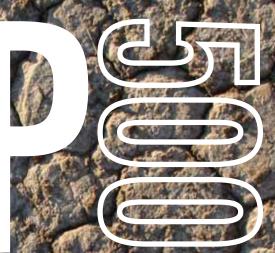


Australian Government Office of the Registrar of Indigenous Corporations



ABORIGINAL AND TORRES STRAIT ISLANDER CORPORATIONS

NOVEMBER 2009

Data interpretation

When interpreting the data in this report, readers should be aware of the following:

- The data has been supplied by corporations as part of their annual reporting.
- The geographic location of a given corporation is determined by the address of the registered office. It is important to note that a corporation may be registered in one state or territory, yet provide services to a client population spread over two or even three states/ territories.
- For corporations that are involved in more than one sector, income shown relates to the overall activities of the corporation and cannot be broken down by sector.
- Some corporations have not supplied financial information for one or more of the financial years covered in this report. As a result, there are some gaps in the data which may affect the aggregate figures presented, such as growth in income and assets. Reporting compliance of corporations is improving, and for 2007–08 the rate of compliance was 72 per cent.
- Because of increased reporting compliance over the past four financial years (from 46 per cent in 2004–05 to 72 per cent in 2007–08) the accuracy of the data has significantly increased.

This report is published on the ORIC website at www.oric.gov.au.

This work is copyright. Apart from any use as permitted under the *Copyright Act 1968* no part may be reproduced without the written permission from the Office of the Registrar of Indigenous Corporations. Requests and inquiries about reproduction and rights should be addressed to the Director, Communications and Policy, Office of the Registrar of Indigenous Corporations, PO Box 2029, Woden, ACT 2606.

© Commonwealth of Australia 2009

ISBN 978-1-921542-30-5

Produced by ORIC, November 2009.

THE CATS ACT



The *Corporations (Aboriginal and Torres Strait Islander) Act 2006* (CATSI Act) came into force on 1 July 2007. The Registrar of Indigenous Corporations administers the CATSI Act, and the Office of the Registrar of Indigenous Corporations (ORIC) supports the Registrar in administering the Act and regulating corporations. The CATSI Act is a Commonwealth law containing special measures to meet the specific needs of Aboriginal and Torres Strait Islander people. Corporations registered under the CATSI Act must be owned and controlled by Aboriginal and Torres Strait Islander people and the majority of the directors must be Aboriginal or Torres Strait Islander people (sections 29-5 and 246-5 of the CATSI Act).

KEY FINDINGS

- The total income of the top 500 Aboriginal and Torres Strait Islander corporations for 2007–08 was \$1.08 billion.
- The average income of the top 500 corporations for 2007–08 was \$2.16 million.
- Most income was generated from government funding (grants).
- Most of the top 500 corporations are located in Western Australia and the Northern Territory.
- Northern Territory corporations generated the largest percentage of income for 2007–08.
- The health and community services sector was the largest.
- The majority of corporations operate in only one sector.
- A total of 6948 people are employed by the top 500 corporations.
- The top 500 Aboriginal and Torres Strait Islander corporations have more female directors than the top 200 ASX-listed companies and government boards and bodies.

ABOUT THIS REPORT

This report provides information about the Aboriginal and Torres Strait Islander corporate sector, in particular, Aboriginal and Torres Strait Islander corporations (corporations). It is based on data collated on the top 500 corporations registered under the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* (CATSI Act). References to corporations in this report are to corporations registered under the CATSI Act. A total of 2605 corporations were registered in 2007–08 (see table 1).

TABLE 1: Number of Aboriginal and Torres Strait Islander corporations registered with ORIC									
2004–05	2585								
2005–06	2529								
2006–07	2552								
2007–08	2605								

The top 500 corporations are ranked according to their income in the 2007–08 financial year. The report examines some of the characteristics of the top 500 corporations, such as income, assets and equity; geographic spread; income across states and territories; sectors they operate in; and the gender of directors. The report also considers factors that help explain the findings, such as the geographic spread of the Aboriginal and Torres Strait Islander population, remoteness of communities, government policy— in particular changes in Indigenous affairs policy—and increasing revenue generated through royalties from the mining sector.

More than 95 per cent of corporations registered under the CATSI Act are not for profit. However, many are commercial enterprises such as stores or art centres, but were established to benefit the community as a whole.

The data in this report was taken from information provided by corporations as part of their annual reporting requirements for the financial years 2004–05 to 2007–08.¹ Some topics in the report only draw on data collected for 2007–08 while others cover trends from 2004–05 to 2007–08.

The information is based on publicly available information only. It is presented as aggregated data so as not to identify any individual corporation. Section 604-25(7) of the CATSI Act authorises the Registrar to disclose such information.

1. 2007–08 reports were used since 2008–09 reports are not due until 31 December 2009. Reporting requirements vary depending on the size of corporations. In 2007-08 small corporations were only required to submit a general report. Medium corporations were required to submit a general report and audited financial report or financial report based on reports to government funders. Large corporations were required to submit a general report, an audited financial report and a directors' report.

Overall income

In 2007–08 the combined income of the top 500 corporations was \$1.08 billion, equating to an average income of \$2.16 million per corporation, up from an average income of \$1.33 million for 2004–05. For comparison, in the same period the total revenue of the top 500 companies listed on the Australian Securities Exchange (ASX) was \$167.45 billion—an average of \$334.9 million per company.²

As shown in table 2, there is a large disparity in both income and assets between the corporation ranked as number 1 and the corporation ranked as number 500 for 2007–08.

TABLE 2: Income and assets, corporations ranked no.1 and no. 500, 2007–08									
Ranking of corporation	Income	Assets							
Corporation ranked no. 1	\$86 579 318	\$26 055 370							
Corporation ranked no. 500	\$201 098	\$81 966							

Income per state or territory

Figure 1 shows the geographic share of the overall income of the top 500 corporations in 2007–08. Although corporations in the Northern Territory generated the largest percentage (39 per cent) of the overall income, only 24 per cent or 122 of the top 500 corporations are registered in the Northern Territory. On the other hand, 23 per cent or 115 of the top 500 corporations are registered in Queensland, but they only generated 13 per cent of the total income. Corporations in New South Wales generated 13 per cent of the overall income despite being home to 18 per cent or 91 of the top 500 corporations. All the other states and territories have a close correlation between the percentage of corporations and their share of the total income.

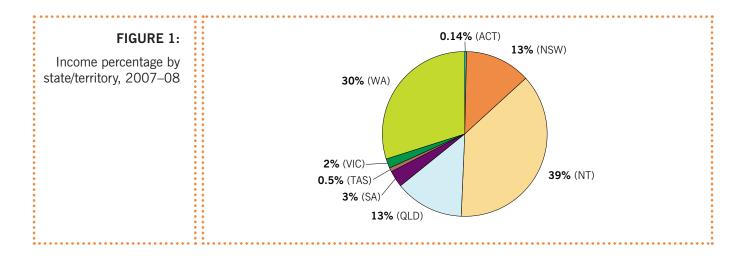


Figure 2 illustrates a strong focus by government to fund corporations to deliver services in the Northern Territory. For example, the Northern Territory Emergency Response (NTER) was a major commitment by the Australian Government to improve child and family health, enhance education, support families, increase welfare reform and employment, and promote law and order within Aboriginal communities in the Northern Territory. ³

 David Massage, 'Top 500 private companies', *Business Review Weekly*, 27 August–30 September 2009, pp. 44–51.

3. Department of Families, Housing, Community Services and Indigenous Affairs. *Annual report* 2006–07, 2007, pp. 5, 40.



Sources of income

As more than 95 per cent of the top 500 corporations are not for profit, it is useful to examine their income compared with the overall not-for-profit sector. Table 3 illustrates the relative and absolute income generated by the top 20 corporations as self-generated revenue, government grants, philanthropic gifts and other revenue sources.⁴

TABLE 3: Sources of	TABLE 3: Sources of income—top 20 Aboriginal and Torres Strait Islander corporations											
Government	Self-generated	Other revenue	Philanthropic gifts	Total								
funding (grants)	revenue	sources										
\$154 196 133	\$125 770 971	\$48 971 244	\$23 130	\$328 961 478								
46.9%	38.2%	14.9%	<0.01%	100%								

Table 4 compares the top 20 corporations with other economically significant not-forprofit organisations. From the table it is clear that government funding is the major source of income for the top 20 corporations, whereas the main source of income for economically significant not-for-profit organisations is self-generated revenue (for example funds derived from fees and charges or investment income).

TABLE 4 : Sources of income—comparison between top 20 Aboriginal and Torres Strait Islander corporations and other economically significant not-for-profit organisations									
Sources of income Top 20 ATSI corporations Not-for-profit organisations									
Government funding	46.9%	33.5%5							
Self-generated revenue	38.2%6	49.1%							
Other revenue sources	14.9%	7.8%							
Philanthropic gifts	0.01%7	9.5%							

Royalty payments are a major source of self-generated income for several of the top 500 corporations. Royalties from the mining sector have risen from \$3 billion in 1999–2000 to \$7 billion in 2007–08.⁸ This income is volatile as royalties are subject to market forces. As noted by the Reserve Bank of Australia earlier this year, '... the composition of royalties has started to shift away from the oil and gas industry towards coal and iron ore, reflecting the exhaustion of Australia's oil reserve fields and the significant increases in prices and export volumes for bulk commodities'.⁹

- 4. The top 20 were used because their reports clearly identified different sources of income.
- 5. Productivity Commission, *Contribution of the not-for-profit sector*, draft research report, 2008, p. 7.3.

6. ibid.

- 7. According to Freehills, organisations working in Aboriginal or Torres Strait Islander communities 'encounter barriers to obtaining philanthropic funding partially due to the lack of deductible gift recipient (DGR) status. Indigenous organisations often work with a broad mandate and address numerous issues in their communities ... obtaining DGR endorsement is difficult if the organisation has broad activities as it does not neatly fit within one category of DGR'. See A Macdougall and A Lyons, Indigenous organisations—DGR and philanthropic funding, Freehills, 2008, p. 1.
- Ellis Connolly and David Orsmond, 'The level and distribution of recent mining sector revenue', *Reserve Banke Bulletin*, January 2009.

9. ibid.

The uncertainty of mining royalties is also evident from receipts for royalty equivalents transferred into the Aboriginals Benefit Account (ABA) during the past four years¹⁰:

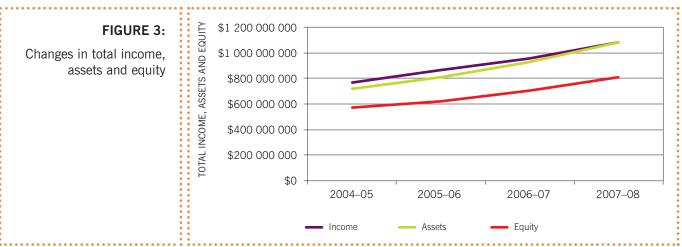
- 2004–05: almost \$50 million
- 2005–06: almost \$62 million
- 2006–07: almost \$87 million
- 2007–08: almost \$83 million.

The ABA 'is a Special Account (for the purposes of the *Financial Management and Accountability Act 1997*) established for the receipt of statutory royalty equivalent monies generated from mining on Aboriginal land in the Northern Territory (NT), and the distribution of these monies' to Indigenous corporations.¹¹ Under section 35(2) of the *Aboriginal Land Rights (Northern Territory) Act 1976* all entities receiving royalty distributions must be registered under the CATSI Act.

Changes in income, assets and equity over time

In 2007–08 the average income of the top 500 corporations was \$2.16 million. The corporations ranked 1 to 50 generated an average income of \$10.59 million, which is significantly higher than the average income of the 50 corporations ranked 451 to 500 (\$233 143).

The total income, assets and equity of the top 500 corporations gradually increased from 2004–05 to 2007–08 (see figure 3). This trend is apparent across all states and territories.



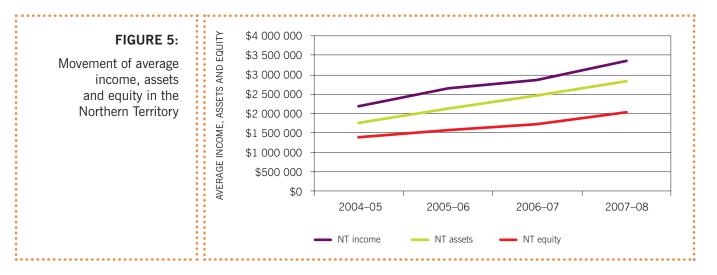
Corporations registered in Western Australia and the Northern Territory had the highest average income, assets and equity values per corporation. The increases for these jurisdictions are shown in figures 4 and 5. It is interesting to note that for the first time the value of assets exceeds income for Western Australian corporations for the financial year 2007–08.



2007–08, 2008, figure 4.1, p. 388.

10. FaHCSIA, *Annual report* 2007–08, 2008, figure 4.1, p. 392.

11. FaHCSIA, Annual report



The increase in average income illustrated in table 5 can likely be linked to the recent gradual increase in the amount of funding provided by government agencies to most of the top 500 corporations for the delivery of services, especially in the health and community services sector. As previously noted, government grants represent the main source of funding for Aboriginal and Torres Strait Islander corporations.

TABLE 5: Average income, assets and equity—top 500 Aboriginal and Torres Strait Islander corporations ¹²											
	2004–05 2005–06 2006–07 2007–										
Income	\$1 783 761	\$1 930 366	\$2 088 506	\$2 162 993							
Assets	\$1 671 690	\$1 801 431	\$2 027 920	\$2 167 478							
Equity	\$1 327 270	\$1 384 782	\$1 540 213	\$1 621 187							

It is worth noting that the average income growth of the top 500 corporations has been consistently higher than the inflation rate (see table 6). The increase dropped to a modest 3.56 per cent in 2007–08, compared with about 8 per cent for the previous two financial years.

TABLE 6: Increase in income against inflation rate by year—top 500 Aboriginal and Torres Strait Islander corporations									
Increase in income (%)	2004–05 to 2005–06	2005–06 to 2006–07	2006–07 to 2007–08						
	8.22%	8.19%	3.56%						
Inflation rate (%) ¹³	2006	2007	2008						
	2.70%	3.80%	2.30%						

There have been some interesting trends in the movement of rankings of corporations over the four financial years (see table A1 in the appendix).

These movements are in line with the overall upward trend in income for corporations (as illustrated in figure 3). For example, the corporations ranked 38th and 24th for 2007–08 substantially increased their ranking based on income. The corporation ranked 38th increased its income by 1000 per cent—from \$538 225 to \$5 540 504— and the corporation ranked 24th increased its income fivefold, from \$1 343 206 to \$7 075 672. In contrast, where corporations had decreased income, the decrease was not as significant, for example the corporation ranked 52nd had a reduced income of 25 per cent from \$6 048 881 to \$4 519 836, and the corporation ranked 122nd showed a reduction in income of 44 per cent, from \$4 399 232 to \$2 417 898.

The two top ranked corporations have consistently performed well and held their respective places over the four financial years. Both corporations have had significant income increases for each consecutive year, which confirmed their dominance in the top 500.

- 12. This data was taken from 417 of the top 500 corporations—that is, those that consistently reported for the four financial years.
- See Index Mundi, Australia inflation rate (consumer price) at www.indexmundi.com/ australia/inflation_rate_ (consumer_prices).html.

Geographic spread of corporations

There is no correlation between the number of top 500 corporations registered in each state and territory and the Aboriginal or Torres Strait Islander population within those jurisdictions (see table 7).¹⁴ The greatest percentage of corporations were located in Western Australia and the Northern Territory, having 27.8 per cent and 24.4 per cent of the top 500 corporations respectively. However, the Aboriginal and Torres Strait Islander population for these two jurisdictions was only 15.1 and 12.9 per cent of Australia's total Aboriginal and Torres Strait Islander population (see figure 6 and table 7).¹⁵

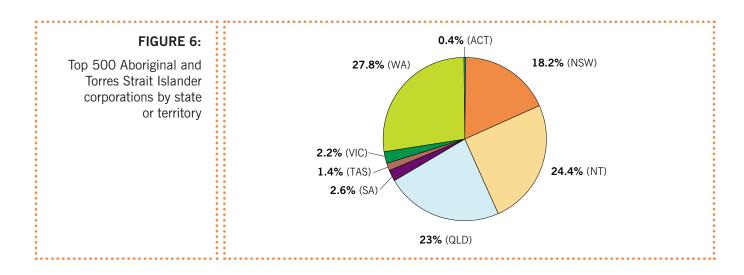


TABLE 7: Estimated resident Aboriginal and Torres Strait Islander people and top 500 corporations per state or territory

state or territory				
State/territory	Number of Aboriginal and Torres Strait Islander people ¹⁶	Percentage of total Aboriginal and Torres Strait Islander population (%)	Number of top 500 corporations	Percentage of top 500 (%)
Australian Capital Territory	4000	0.8	2	0.4
New South Wales	148 200	28.7	91	18.2
Northern Territory	66 600	12.9	122	24.4
Queensland	146 400	28.3	115	23.0
South Australia	26 000	5.0	13	2.6
Tasmania	16 900	3.3	7	1.4
Victoria	30 800	6.0	11	2.2
Western Australia	77 900	15.1	139	27.8
Other territories*	400	0	0	0
Australia	517 200	100.0	500	100

*Comprises Christmas Island, Cocos (Keeling) Islands and Jervis Bay Territory.

- 14. The geographic location of a given corporation is determined by the address of the registered office. It is important to note that a corporation may be registered in one state or territory, yet provide services to a client population spread over two or even three states/territories.
- Based on Australian Bureau of Statistics, Population distribution, Aboriginal and Torres Strait Islander Australians, 2006, cat. no. 4705.0, 2008, p. 3.
- Based on Australian Bureau of Statistics, Population distribution, Aboriginal and Torres Strait Islander Australians, 2006, cat. no. 4705.0, 2008, table 1.

Western Australia and the Northern Territory hold a large percentage of corporations per population size. Seventy-eight per cent of the top 50 corporations are registered in Western Australia and the Northern Territory (see table 8). In both jurisdictions Aboriginal and Torres Strait Islander communities are geographically dispersed, with many located in very remote areas. Within those communities, corporations have been set up to deliver large-scale community-controlled and essential services such as municipal services, health care, housing and employment. Many communities have registered more than one corporation to effectively deliver services. In effect, many corporations, especially in remote Australia, are providing mainstream services not otherwise available or there is a strong community desire for those services to be delivered through community-owned and community-controlled corporations.

Apart from Queensland, which has a close correlation between population size and percentage of registered top 500 corporations, all other states and the Australian Capital Territory have a significantly lower percentage of registered corporations in the top 500 per population size. This may reflect the greater availability of services accessible to Aboriginal and Torres Strait Islander people through other providers.

TABLE 8: Top 50 and bottom 50 corporations within the top 500 for 2007–08 in each state/territory										
State/territory	Highest rank	Top 50 (%)	Bottom 50 (%)							
Northern Territory	1	38	20							
Western Australia	3	40	28							
South Australia	5	2	_							
Queensland	9	4	34							
New South Wales	15	12	16							
Victoria	32	4	_							
Tasmania	203	-	2							
Australian Capital Territory	229	_	_							

Sector

Aboriginal and Torres Strait Islander corporations are able to list their activities under one or more of the following 20 sectors as part of their annual reporting requirements. This classification is a self-assessment:

- defence
- insurance
- manufacturing
- mining
- wholesale trade
- transport and storage
- accommodation, cafés and restaurants
- construction
- agriculture, forestry and fishing
- communication services

- shops
- other
- municipal services
- art centres
- housing
- personal and other services
- education (including child care)
- land management
- employment and training
- health and community services.

Most corporations in the top 500 (i.e. 294 of the 500) operate within a single sector because they were set up to provide specialist services, primarily in one of the four key service delivery areas of health and community services, housing, employment or education (see figure 7).

The remaining 206 corporations are involved in two or more sectors, including one corporation that lists 16 sectors. Significantly, over 80 per cent of the corporations provide services in three or fewer sectors.

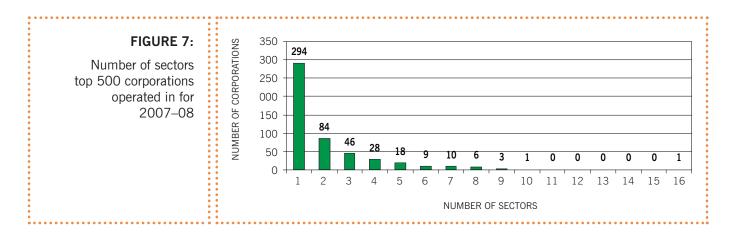
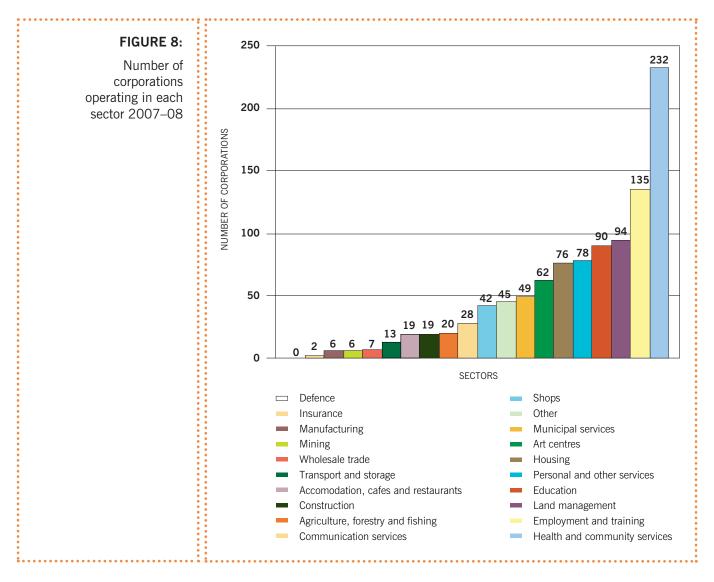


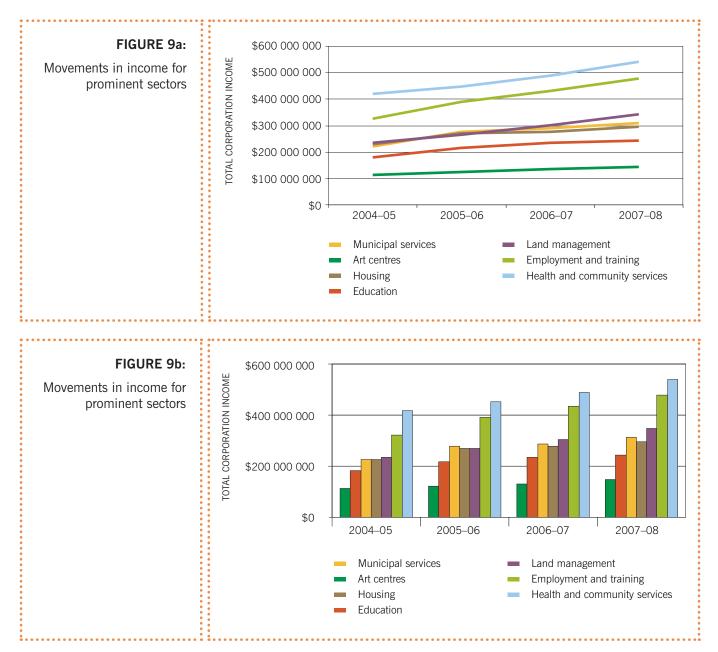
Figure 8 displays the number of corporations operating in each sector. The health and community services sector has by far the largest representation with 232 of the top 500 corporations operating in the sector. This is followed by employment and training with 135 corporations. These sectors have recently experienced significant growth, particularly in response to the Council of Australian Governments' (COAG) focus on closing the gap in Indigenous life outcomes through improving the health of Aboriginal and Torres Strait Islander people and providing employment and training services. Australian Government funding increased by 9.3 per cent in both sectors in 2007–08, from \$41.0 billion in 2006–07 to \$44.8 billion.¹⁷



17. Australian Institute of Health and Welfare, Health and welfare expenditure series no. 37, 2009. 18. The Aboriginal and Torres Strait Islander visual arts sector makes a significant contribution to the national economy and is estimated to be worth up to \$500 million. The Senate Standing Committee on Environment, Communications, Information Technology and the Arts, Indigenous Art—securing the future: Australia's Indigenous visual arts and craft sector, June 2007, pp. 16–19. The other prominent sectors include land management (94 corporations), education (90), housing (76), art centres (62)¹⁸ and municipal services (49).

Combined, the health and community services sector is ranked first for corporations; however, separately, the sectors are ranked only eighth and fourth in mainstream not-for-profit organisations.¹⁹

The cumulative income for corporations involved in the seven most prominent sectors is shown in figure 9a and figure 9b for the last four financial years. As expected the sector that generates the most income for corporations is the health and community services sector. In 2007–08 alone a total income of \$541 million was generated by corporations operating in this sector, essentially through government funding. Over the past four financial years the total income generated by corporations operating in the health and community services sector has increased by 29 per cent. The other six prominent sectors also increased in revenue over time, although the rate of increase in the municipal services sector declined after 2005–06.



 Productivity Commission, Contribution of the not-for-profit sector, draft research report, 2009, p. 4.16. The report uses 'social services' which includes 'community services'.

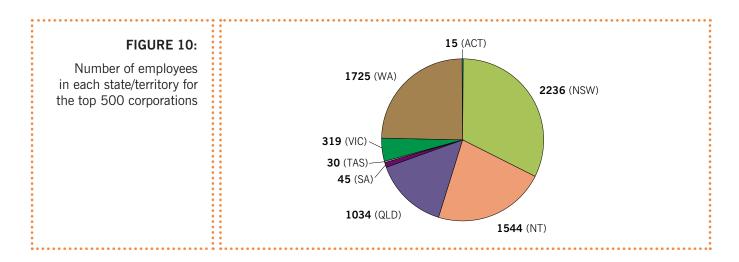
Employees

Figure 10 shows the number of people employed by the top 500 corporations in each state and territory for 2007–08. A total of 6948 people were employed by the top 500 corporations across Australia. New South Wales had the largest number of employees, with 2236 or 32 per cent of the total. These statistics seem disproportionately high given 18 per cent of the top 500 corporations are registered in New South Wales and they generated 13 per cent of the income for that financial year.

Northern Territory corporations generated the most income in 2007–08, over \$400 million or 39 per cent; however, this was not reflected in the number of employees. Northern Territory corporations employed 1544 people or 22 per cent, ranking the Northern Territory third behind New South Wales and Western Australia.

The other five jurisdictions showed a close correlation between income, number of employees and number of corporations.

Corporations have many volunteer workers and without their involvement some of the corporations would not operate. Based on data provided by the Productivity Commission²⁰, the average not-for-profit organisation relies on 1038 hours (or 138 days) of volunteered labour each year. A similar amount of volunteered labour would be provided to Aboriginal and Torres Strait Islander corporations.



- 20. The Productivity Commission reports that approximately 623 million volunteer hours are provided to the 600 000 not-for-profit organisations each year—see Productivity Commission, Contribution of the notfor-profit sector, draft research report, 2009, pp. XXII, 10.1.
- 21. Department of Families and Community Services, Giving Australia: research on philanthropy in Australia, summary of findings, 2005, pp. 9–10 as quoted in Productivity Commission, Contribution of the not-for-profit sector, draft research report, 2009, p. 4.29.
- 22. Australian Government Office for Women, GovBoards Report 2006–07: a statistical analysis of the composition of Australian government boards and bodies 1 July 2006–30 June 2007, 2007.
- 23. A recent report issued by the Australian Securities Exchange shows that only 8.3 per cent of the directors of the top 200 companies listed on the ASX are women. The Hon. Tanya Plibersek MP, Minister for Housing and Minister for the Status of Women, speech delivered at the 2009 Australian Women's Leadership Symposium.

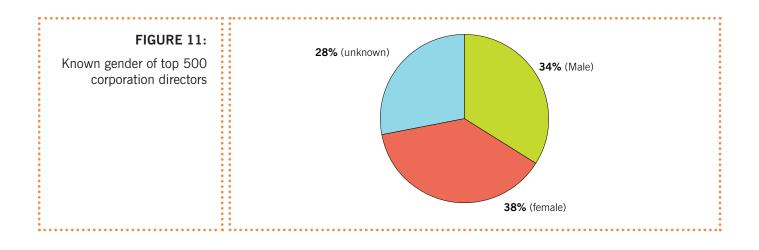
Gender representation

A gender analysis of the directors of the top 500 corporations indicates that the majority of directors of the top 500 corporations were women (38 per cent) (see figure 11). However, it was not possible to identify the gender of 28 per cent (or 2961) of the directors. Some corporations either did not provide the title of their directors in their 2007–08 general report or provided gender neutral titles, such as 'Dr'.

As many directors of Aboriginal and Torres Strait Islander corporations are voluntary, it is useful to compare their contribution with that of women volunteering to carry out activities in the wider community. According to a survey done on volunteering:

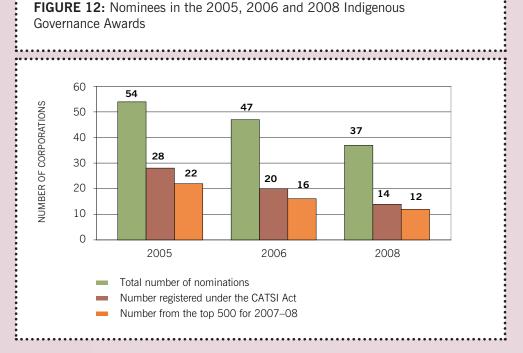
Women volunteer more often and for longer than men. 45.9 per cent of women reported volunteering in the year of the survey and average hours volunteered over the year were 139; men volunteered at a rate of 35.8 per cent for an average of 123 hours in that year. Of all volunteer hours undertaken, 60 per cent were provided by women.²¹

The ratio of female directors of Aboriginal and Torres Strait Islander corporations is higher compared with Australian Government boards and bodies (34 per cent females²²) and the top 200 ASX-listed company boards (8.3 per cent females).²³



Indigenous Governance Awards

The Indigenous Governance Awards, created by Reconciliation Australia in partnership with BHP Billiton, were first held in 2005. These awards showcase corporations that have demonstrated good governance as measured against six criteria covering, but not limited to, accountability, level of leadership development, administrative functionality and the cultural norms and values of its members. The awards are divided into two categories: category A for corporations that are less than 10 years old, and category B for corporations older than 10 years. Awards were held in 2005, 2006 and 2008 and received a total of 142 applications. A total prize pool of \$90 000 has so far been awarded. Figure 12 lists the number of Aboriginal and Torres Strait Islander corporations that have been nominated and received awards.



Of the 37 nominations received in 2008 for the Indigenous Governance Awards, 12 were corporations in the top 500. These corporations had the following rankings in the top 500 for 2007–08: 4, 22, 36, 79, 86, 90, 109, 183, 302, 323, 429 and 474.

The Registrar supports Aboriginal and Torres Strait Islander corporations in improving their corporate governance and congratulates all those that have been nominated for the Indigenous Governance Awards.



RONG RONG

This is the first report on the top 500 Aboriginal and Torres Strait Islander corporations produced by the Registrar. The Registrar intends to release a yearly report on the top 500 corporations. Areas of interest to examine in future years may include the effect, if any, of the global financial crisis on corporations.

While interpreting trends can be difficult because of the likely range of factors affecting corporations, several explanations have been offered to provide a better understanding of the nature and composition of corporations.

Some useful findings have emerged from this report regarding sources and levels of income, the most common sectors corporations work in, and geographical and gender representation. In summary the findings of this report were that the top 500 corporations collectively generated over \$1 billion in income in 2007–08 and played a key role in the economy and an even more important role in supporting Aboriginal and Torres Strait Islander communities and people around Australia. The report also found that the main source of funding is government grants and almost half of the top 500 corporations operate in the health and community services sector.

The Registrar's vision is strong corporations, strong people, strong communities and it is clear from this report that many strong Aboriginal and Torres Strait Islander corporations contribute significantly to the economy, their people and their communities.

APPENDIX

8	8	5	22	90	90	05	05
Rank 2007–08	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	Rank 2005–06	Income 2005–06 \$'000	Rank 2004–05	Income 2004–05 \$'000
Ra 20		Ra 20		Ra 20		Ra 20	
1	\$86,579	1	\$79,959	1	\$79,448	1	\$54,858
2	\$30,560	2	\$27,327	2	\$26,162	2	\$26,346
3	\$21,934	3	\$22,237	3	\$18,644	5	\$12,273
4	\$20,456	4	\$15,661	6	\$12,439	6	\$11,734
5	\$17,524	9	\$12,490	4	\$15,674	3	\$15,486
6	\$15,937	14	\$9,724	15	\$7,934	13	\$8,353
7	\$15,661	5	\$15,661	449	\$-	444	\$-
8	\$15,282	8	\$12,660	13	\$8,337	430	\$-
9	\$13,386	26	\$6,421	30	\$5,351	136	\$1,621
10	\$12,494	6	\$15,660	7	\$11,560	8	\$10,512
11	\$11,922	12	\$10,495	9	\$10,631	30	\$4,800
12	\$11,509	10	\$12,316	8	\$11,410	9	\$10,409
13	\$11,041	24	\$6,964	16	\$7,209	7	\$11,113
14	\$10,980	13	\$10,396	12	\$8,406	10	\$8,970
15	\$10,977	11	\$11,350	10	\$9,651	14	\$7,997
16	\$10,176	15	\$9,645	14	\$8,013	11	\$8,498
17	\$9,280	20	\$7,393	29	\$5,362	26	\$5,366
18	\$8,639	18	\$7,677	11	\$8,538	15	\$6,834
19	\$8,253	27	\$6,350	20	\$6,243	27	\$5,281
20	\$7,851	37	\$5,361	70	\$3,418	79	\$2,894
21	\$7,817	64	\$3,794	48	\$4,006	49	\$3,711
22	\$7,816	32	\$5,921	39	\$4,588	43	\$4,122
23	\$7,769	31	\$6,030	31	\$5,253	17	\$6,227
24	\$7,076	102	\$2,518	119	\$2,102	153	\$1,343
25	\$6,948	25	\$6,767	23	\$6,113	20	\$5,972
26 27	\$6,829 \$6,803	331 29	\$414 \$6,159	162 25	\$1,290 \$5,968	55 23	\$3,518 \$5,758
28	\$6,662	56	\$4,242	49	\$3,962	38	\$4,315
29				17	\$6,730		
	\$6,662 \$6,623	19 16	\$7,445 \$8,388	83	\$2,926	18	\$6,168 \$2,241
30 31	\$6,502	22	\$7,288	18	\$6,461	102 22	\$5,903
32	\$6,300	36	\$5,488	42	\$4,334	103	\$2,240
33	\$6,135	21	\$7,305	21	\$6,189	34	\$4,447
34	\$6,039	92	\$2,852	37	\$4,649	85	\$2,588
35	\$5,750	42	\$4,894	66	\$3,623	46	\$3,732
36	\$5,744	34	\$5,553	27	\$5,726	28	\$5,234
37	\$5,688	52	\$4,343	57	\$3,811	74	\$2,984
38	\$5,541	135	\$1,857	189	\$1,011	260	\$538
39	\$5,518	43	\$4,705	60	\$3,725	53	\$3,566
40	\$5,317	66	\$3,767	59	\$3,776	75	\$2,984
41	\$5,206	33	\$5,681	43	\$4,192	76	\$2,975
42	\$5,179	57	\$4,062	53	\$3,863	65	\$3,177
43	\$5,163	38	\$5,114	45	\$4,114	12	\$8,493
44	\$5,080	49	\$4,395	52	\$3,870	59	\$3,468
45	\$4,954	39	\$5,104	33	\$4,970	37	\$4,336
46	\$4,927	46	\$4,509	64	\$3,662	36	\$4,339
47	\$4,877	70	\$3,631	58	\$3,801	29	\$4,800
48	\$4,811	59	\$3,997	72	\$3,349	63	\$3,336
49	\$4,777	40	\$5,076	35	\$4,680	58	\$3,485

Rank 2007–08	- 08 - 08	-07	e -01	Rank 2005–06	e -00	-05	e -05
ank 007	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	tank 005	Income 2005–06 \$'000	Rank 2004–05	Income 2004–0 \$'000
<u>م</u> يو 50	_=	₩ N 45	_= <\ ↔ \$4,536	<u></u> <u>34</u>	\$4,962	33	\$4,691
51	\$4,710	41	\$5,036	55	\$3,840	54	\$3,520
52	\$4,520	35	\$5,521	28	\$5,560	19	\$6,049
53	\$4,481	156	\$1,511	161	\$1,309	142	\$1,518
54	\$4,479	47	\$4,479	40	\$4,539	41	\$4,178
55	\$4,467	206	\$995	26	\$5,837	68	\$3,104
56	\$4,428	74	\$3,548	41	\$4,446	51	\$3,618
57	\$4,399	67	\$3,739	65	\$3,626	45	\$3,815
58	\$4,309	98	\$2,752	38	\$4,644	393	\$156
59	\$4,269	55	\$4,269	76	\$3,184	87	\$2,562
60	\$4,232	58	\$4,040	44	\$4,125	31	\$4,750
61	\$4,202	90	\$2,950	78	\$3,063	95	\$2,421
62	\$4,181	83	\$3,293	94	\$2,769	44	\$3,891
63	\$4,120	81	\$3,311	79	\$3,049	47	\$3,730
64	\$4,101	44	\$4,573	56	\$3,838	61	\$3,362
65	\$4,080	53	\$4,299	63	\$3,675	77	\$2,931
66	\$4,028	96	\$2,816	126	\$1,998	198	\$915
67	\$4,026	153	\$1,533	146	\$1,527	172	\$1,116
68	\$4,011	23	\$7,135	19	\$6,253	62	\$3,356
69	\$3,956	162	\$1,462	99	\$2,572	112	\$2,003
70	\$3,955	89	\$3,020	106	\$2,400	120	\$1,903
71	\$3,893	76	\$3,451	102	\$2,530	104	\$2,232
72	\$3,892	91	\$2,886	128	\$1,900	124	\$1,857
73	\$3,846	84	\$3,271	91	\$2,808	81	\$2,760
74	\$3,807	79	\$3,359	81	\$2,982	126	\$1,842
75	\$3,801	65	\$3,787	77	\$3,066	91	\$2,535
76	\$3,709	68	\$3,709	68	\$3,445	70	\$3,099
77	\$3,706	63	\$3,825	89	\$2,858	40	\$4,213
78	\$3,703	111	\$2,395	135	\$1,790	93	\$2,495
79	\$3,692	72	\$3,579	62	\$3,676	16	\$6,408
80	\$3,678	78	\$3,366	92	\$2,771	189	\$972
81	\$3,496	117	\$2,268	134	\$1,842	133	\$1,660
82	\$3,479	95	\$2,823	104	\$2,459	71	\$3,050
83	\$3,348	100	\$2,637	103	\$2,522	69	\$3,103
84	\$3,306	51	\$4,350	22	\$6,171	25	\$5,527
85	\$3,304	28	\$6,292	86	\$2,904	90	\$2,536
86	\$3,303	101	\$2,546	122	\$2,063	111	\$2,009
87	\$3,288	144	\$1,671	110	\$2,316	224	\$702
88	\$3,280	103	\$2,515	138	\$1,754	141	\$1,533
89	\$3,226	75	\$3,482	69	\$3,443	431	\$-
90	\$3,205	17	\$7,830	450	\$-	445	\$-
91	\$3,087	286	\$597	107	\$2,384	100	\$2,257
92	\$3,079	134	\$1,864	98	\$2,602	84	\$2,675
93	\$3,072	61	\$3,901	73	\$3,302	52	\$3,572
94	\$3,028	93	\$2,841	136	\$1,787	128	\$1,835
95	\$3,017	82	\$3,295	90	\$2,824	106	\$2,176
96	\$3,015	86	\$3,133	84	\$2,918	96	\$2,412
97	\$2,996	60	\$3,907	330	\$387	332	\$314
98	\$2,965	122	\$2,140	143	\$1,582	179	\$1,048

Increase from previous rank Decrease in previous rank No movement in rank

N/R = not registered

- = no income information supplied.

								[
80	08	07	07	06	06	05	05		08	80	07	07	06	° 06	05	05
Rank 2007–08	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	Rank 2005–06	Income 2005–06 \$'000	Rank 2004–05	Income 2004–05 \$'000		Rank 2007–08	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	Rank 2005–06	Income 2005–06 \$'000	Rank 2004–05	Income 2004–05 \$'000
₽ <\ 99	\$2,907	≌ ∾ 94	\$2,826	46	\$4,084	57	\$3,496		151	\$1,859	² ∼ 170	\$1,373	₩ N 185	<u> </u>	480	-\$33
100	\$2,896	99	\$2,734	116	\$2,182	107	\$2,130		152	\$1,838	173	\$1,307	150	\$1,463	166	\$1,157
101	\$2,882	71	\$3,580	54	\$3,847	108	\$2,109		153	\$1,825	163	\$1,422	157	\$1,424	146	\$1,456
102	\$2,834	124	\$2,053	133	\$1,845	127	\$1,837		154	\$1,780	146	\$1,613	145	\$1,576	144	\$1,488
103	\$2,802	132	\$1,915	139	\$1,753	151	\$1,379		155	\$1,779	139	\$1,779	118	\$2,115	94	\$2,445
104	\$2,785	88	\$3,127	80	\$3,008	89	\$2,552		156	\$1,779	129	\$1,948	129	\$1,896	92	\$2,496
105	\$2,775	137	\$1,795	163	\$1,278	429	\$1		157	\$1,769	7	\$14,804	5	\$15,256	4	\$15,208
106	\$2,742	62	\$3,883	61	\$3,699	82	\$2,740	ľ	158	\$1,715	460	\$-	461	\$-	499	\$ -
107	\$2,733	77	\$3,410	121	\$2,086	389	\$174		159	\$1,689	461	\$-	462	\$-	456	\$-
108	\$2,704	108	\$2,434	71	\$3,357	119	\$1,907		160	\$1,686	177	\$1,280	174	\$1,172	165	\$1,167
109	\$2,702	87	\$3,133	87	\$2,886	86	\$2,571		161	\$1,685	148	\$1,608	156	\$1,426	137	\$1,612
110	\$2,674	105	\$2,488	105	\$2,448	115	\$1,972		162	\$1,668	184	\$1,182	152	\$1,451	99	\$2,285
111	\$2,637	54	\$4,286	95	\$2,642	101	\$2,242		163	\$1,622	247	\$768	260	\$655	265	\$530
112	\$2,607	109	\$2,434	112	\$2,309	97	\$2,334		164	\$1,606	147	\$1,612	50	\$3,886	140	\$1,534
113	\$2,529	125	\$2,041	127	\$1,977	78	\$2,904		165	\$1,604	110	\$2,420	88	\$2,871	60	\$3,446
114	\$2,512	192	\$1,137	201	\$953	370	\$224		166	\$1,593	326	\$435	160	\$1,344	154	\$1,303
115	\$2,508	104	\$2,508	82	\$2,955	83	\$2,740		167	\$1,574	160	\$1,472	220	\$861	270	\$522
116	\$2,507	154	\$1,527	190	\$1,008	231	\$662		168	\$1,569	114	\$2,282	100	\$2,550	66	\$3,159
117	\$2,492	166	\$1,394	230	\$780	134	\$1,631		169	\$1,564	203	\$1,042	179	\$1,136	197	\$915
118	\$2,462	149	\$1,582	247	\$710	266	\$529		170	\$1,523	155	\$1,523	451	\$-	446	\$-
119	\$2,454	189	\$1,166	176	\$1,161	187	\$1,001		171	\$1,516	186	\$1,178	452	\$-	447	\$-
120	\$2,440	97	\$2,803	111	\$2,310	110	\$2,038		172	\$1,514	223	\$883	242	\$728	234	\$647
121	\$2,436	73	\$3,566	36	\$4,660	35	\$4,399		173	\$1,502	264	\$704	455	\$-	450	\$-
122	\$2,418	112	\$2,388	108	\$2,365	39	\$4,308		174	\$1,500	333	\$409	333	\$380	214	\$761
123	\$2,399	30	\$6,149	24	\$6,058	24	\$5,649		175	\$1,496	174	\$1,298	180	\$1,133	209	\$811
124	\$2,388	113	\$2,388	114	\$2,230	98	\$2,311		176	\$1,495	462	\$-	498	N/R	489	N/R
125	\$2,387	128	\$1,948	144	\$1,581	159	\$1,257		177	\$1,490	172	\$1,354	218	\$872	208	\$812
126	\$2,369	193	\$1,134	208	\$920	180	\$1,046		178	\$1,485	142	\$1,688	131	\$1,891	118	\$1,911
127	\$2,347	185	\$1,181	197	\$987	226	\$696		179	\$1,478	409	\$255	310	\$457	311	\$367
128	\$2,337	143	\$1,674	158	\$1,371	160	\$1,241		180	\$1,462	179	\$1,269	167	\$1,252	196	\$916
129	\$2,304	253	\$755	244	\$722	235	\$642		181	\$1,450	118	\$2,254	96	\$2,628	88	\$2,553
130	\$2,267	458	\$-	459	\$-	454	\$-		182	\$1,441	127	\$2,031	120	\$2,093	113	\$1,974
131	\$2,263	133	\$1,895	132	\$1,851	122	\$1,891		183	\$1,434	463	\$-	463	\$-	181	\$1,042
132	\$2,260	121	\$2,170	115	\$2,225	121	\$1,892	-	184	\$1,432	255	\$738	256	\$673	207	\$819
133	\$2,241	119	\$2,241	75	\$3,207	67	\$3,117	-	185	\$1,421	209	\$986	213	\$900	203	\$849
134	\$2,233	116	\$2,272	125	\$2,034	116	\$1,957	-	186	\$1,417	434	\$192	366	\$303	308	\$376
135	\$2,208	230	\$836	250	\$698	434	\$-	-	187	\$1,398	165	\$1,398	149	\$1,464	114	\$1,973
136	\$2,180	126	\$2,041	253	\$686	377	\$215	-	188	\$1,393	218	\$909	191	\$1,003	218	\$737
137	\$2,149	302	\$545	291	\$520	272	\$504	-	189	\$1,370	171	\$1,370	181	\$1,128	190	\$971
138	\$2,147	138	\$1,787	168	\$1,242	170	\$1,135	-	190	\$1,349	268	\$684	207	\$922	184	\$1,021
139 140	\$2,133 \$2,106	265 150	\$693 \$1,574	494 147	\$ - \$1,520	485 171	\$ - \$1,134	-	191 192	\$1,348 \$1,327	169 157	\$1,381	169 203	\$1,238 \$937	150 168	\$1,379 \$1,155
								-				\$1,502				
141 142	\$2,096 \$2,033	48 140	\$4,395 \$1,748	67	\$3,536	50 164	\$3,667 \$1,183	-	193 194	\$1,327	159 178	\$1,475	166	\$1,264	173 148	\$1,116
	\$2,033			151	\$1,458 \$907		\$1,183	-	194	\$1,323	250	\$1,277	172 243	\$1,218 \$722	222	\$1,396 \$714
143 144	\$2,024	161 120	\$1,465 \$2,206	210 97	\$907	216 72	\$745	+	195	\$1,317 \$1,316	195	\$766 \$1,126	243	\$722	222	\$714
144	\$1,987	120	\$2,208	283	\$2,619	300	\$3,015	ŀ	196	\$1,313	195	\$1,126	296	\$512	436	\$097
145	\$1,934	130	\$1,155	130	\$1,895	132	\$1,765	ŀ	197	\$1,313	323	\$442	349	\$343	320	\$345
140	\$1,920	107	\$1,926	93	\$1,895	387	\$1,765	-	198	\$1,306	141	\$1,719	140	\$1,740	167	\$1,156
147	\$1,895	459	\$2,435	460	\$2,770	455	\$100	ŀ	200	\$1,275	256	\$736	270	\$1,740	238	\$612
140	\$1,855	202	\$1,060	273	\$583	161	\$1,216	ŀ	200	\$1,258	191	\$1,143	453	\$-	448	\$-
150	\$1,860	297	\$564	456	\$-	451	\$-	-	201	\$1,247	85	\$3,247	74	\$3,218	73	↓ \$2,996
	,===		+		Ŧ		Ŧ	L		,= .,		,= ./		,		,

Decrease in previous rank

No movement in rank

N/R = not registered \$- = no income information supplied.

	~		2		10	10	10		~		2		10	
Rank 2007–08	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	Rank 2005–06	Income 2005–06 \$'000	Rank 2004–05	Income 2004–05 \$'000	Rank 2007–08	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	Rank 2005–06	Income 2005–06 \$'000	Rank 2004–05
Ran 200	Income 2007–(\$'000	Ran 200	Income 2006- \$'000	Ran 200	Income 2005–(\$'000	Ran 200	Income 2004–0 \$'000	Ranl 200	Income 2007–(\$'000	Ran 200	Income 2006–(\$'000	Ran 200	Income 2005–0 \$'000	Ran 200
203	\$1,217	213	\$953	199	\$958	143	\$1,500	255	\$896	284	\$605	262	\$652	385
204	\$1,200	464	\$-	464	\$-	457	\$-	256	\$889	188	\$1,167	175	\$1,167	194
205	\$1,197	180	\$1,252	164	\$1,274	188	\$975	257	\$882	224	\$882	204	\$928	286
206	\$1,194	447	\$148	209	\$908	200	\$881	258	\$873	226	\$873	178	\$1,140	163
207	\$1,191	245	\$769	246	\$711	229	\$680	259	\$869	272	\$666	261	\$655	237
208	\$1,186	183	\$1,191	183	\$1,113	138	\$1,581	260	\$863	242	\$780	269	\$602	210
209	\$1,174	241	\$784	241	\$743	274	\$500	261	\$863	228	\$863	237	\$759	202
210	\$1,162	164	\$1,409	170	\$1,236	42	\$4,131	262	\$861	243	\$776	263	\$640	279
211	\$1,162	465	\$-	465	\$-	458	\$-	263	\$859	275	\$649	255	\$678	241
212	\$1,152	204	\$1,022	259	\$656	252	\$576	264	\$858	470	\$-	141	\$1,736	32
213	\$1,148	233	\$812	257	\$658	205	\$830 \$-	265	\$857 ¢857	152	\$1,549	165	\$1,273	157
214 215	\$1,143 \$1,142	453 236	\$70 \$812	458 314	\$- \$432	453 347	 \$279	266	\$857 \$845	115 229	\$2,279 \$849	109 332	\$2,319 \$383	123 410
215	\$1,142	219	\$899	212	\$906	221	\$717	268	\$841	229	\$629	311	\$453	315
210	\$1,141	219	\$562	383	\$908	404	\$128	269	\$829	422	\$029	390	\$455	384
217	\$1,137	244	\$776	188	\$1,048	432	\$=	205	\$823	277	\$642	280	\$550	240
219	\$1,134	282	\$611	223	\$846	369	\$225	271	\$815	227	\$869	211	\$907	135
220	\$1,132	145	\$1,622	85	\$2,912	152	\$1,375	272	\$813	408	\$255	363	\$314	316
221	\$1,128	212	\$959	234	\$776	259	\$552	273	\$799	194	\$1,129	182	\$1,118	178
222	\$1,126	248	\$768	266	\$630	334	\$308	274	\$795	167	\$1,386	148	\$1,517	155
223	\$1,121	466	\$-	466	\$-	459	\$-	275	\$787	262	\$705	235	\$776	239
224	\$1,119	168	\$1,385	154	\$1,432	139	\$1,551	276	\$785	240	\$785	206	\$923	193
225	\$1,115	467	\$-	467	\$-	460	\$-	277	\$780	254	\$744	137	\$1,786	176
226	\$1,113	199	\$1,070	214	\$899	419	\$74	278	\$775	271	\$675	254	\$681	284
227	\$1,105	235	\$812	192	\$1,002	219	\$728	279	\$766	336	\$408	386	\$256	497
228	\$1,098	293	\$573	319	\$418	289	\$438	280	\$756	426	\$220	433	\$134	409
229	\$1,080	257	\$736	240	\$747	228	\$693	281	\$750	252	\$756	233	\$777	236
230	\$1,068	200	\$1,068	193	\$998	158	\$1,262	282	\$744	377	\$316	393	\$242	343
231	\$1,066	299	\$557	184	\$1,110	185	\$1,009	283	\$737	259	\$719	239	\$750	246
232	\$1,061	130	\$1,947	117	\$2,136	145	\$1,481	284	\$732	294	\$573	289	\$523	290
233	\$1,018	234	\$812	219	\$866	201	\$869	285	\$725	471	\$-	469	\$-	462
234	\$1,016	237 260	\$803	195	\$994	204	\$839	286	\$713	296 207	\$567	198	\$961	130 192
235 236	\$1,016 \$1,004	151	\$716 \$1,573	292 171	\$519 \$1,229	302 186	\$394	287	\$711 \$708	472	\$989 \$-	258 470	\$657 \$-	463
230	\$1,004	214	\$920	187	\$1,078	169	\$1,007	289	\$708	292		300	\$495	281
237	\$1,002	258	\$721	454	\$1,078	449	\$1,147	200	\$706	222	\$887	124	\$2,051	48
239	\$991	231	\$834	202	\$943	242	\$606	290	\$704	263	\$704	271	\$588	206
240	\$987	341	\$397	272	\$588	223	\$712	292	\$699	261	\$716	352	\$341	415
241	\$986	198	\$1,080	228	\$807	199	\$910	293	\$696	232	\$814	286	\$533	264
242	\$986	216	\$913	398	\$229	147	\$1,414	294	\$695	251	\$764	274	\$570	276
243	\$975	210	\$975	229	\$798	217	\$742	295	\$691	197	\$1,091	227	\$815	109
244	\$972	211	\$969	215	\$897	492	N/R	296	\$686	285	\$604	159	\$1,363	125
245	\$969	187	\$1,171	279	\$555	243	\$604	297	\$685	338	\$401	101	\$2,536	273
246	\$968	220	\$895	225	\$832	253	\$574	298	\$677	349	\$385	306	\$469	350
247	\$965	468	\$-	468	\$-	461	\$-	299	\$673	312	\$501	294	\$515	258
248	\$955	205	\$1,011	222	\$853	215	\$751	300	\$669	50	\$4,373	493	N/R	484
249	\$949	246	\$769	123	\$2,052	400	\$141	301	\$659	414	\$244	415	\$188	418
250	\$936	217	\$911	224	\$835	211	\$802	302	\$651	273	\$653	438	\$94	498
251	\$919	469	\$- #016	499	N/R	490	N/R	303	\$651	276	\$648	293	\$516	232
252	\$916	215	\$916	194	\$995	177	\$1,078	304	\$651	290	\$583	281	\$548	262
253 254	\$913 \$912	382 274	\$308 \$653	365 226	\$304 \$823	344 191	\$290 \$938	305 306	\$645 \$637	310 330	\$506 \$418	301 325	\$493 \$392	271 306
204	φ912	2/4	აღევ	220	φο23	131	\$30B	306	φ 0 37	330	φ41δ	520	\$39Z	_ 500

Decrease in previous rank

rank No movement in rank

in rank N/R = not registered

Income 2004–05 \$'000

\$188 \$923 \$448 \$1,183 \$613 \$804 \$869 \$483 \$606 \$4,726 \$1,273 \$1,886 \$108 \$355 \$190 \$607 \$1,626 \$351 \$1,059 \$1,297 \$608 \$929 \$1,080 \$456 N/R \$108 \$617 \$291 \$598 \$432 \$-\$1,826 \$937 \$-\$472 \$3,717 \$827 \$97 \$533 \$495 \$2,076 \$1,854 \$503 \$268 \$557 N/R \$78 N/R \$659 \$535 \$518 \$380

	~				10	10	10		~	~				10		10
Rank 2007–08	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	Rank 2005–06	Income 2005–06 \$'000	Rank 2004–05	Income 2004–05 \$'000		Rank 2007–08	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	Rank 2005–06	Income 2005–06 \$'000	Rank 2004–05	Income 2004–05 \$'000
307	\$632	308	\$514	298	\$506	268	\$524		359	\$481	433	\$198	443	\$60	427	\$25
308	\$621	239	\$797	217	\$874	212	\$764		360	\$478	208	\$988	177	\$1,140	425	\$39
309	\$619	305	\$525	264	\$638	435	\$-	-	361	\$477	221	\$894	267	\$622	330	\$317
310	\$616	318	\$462	288	\$525	342	\$291	-	362	\$474	474	\$-	472	\$-	233	\$650
311	\$615	249	\$767	231	\$780	254	\$567	-	363	\$473	300	\$548	297	\$507	267	\$527
312	\$614	325	\$439	428	\$145	395	\$150		364	\$472	356	\$362	416	\$183	406	\$116
313	\$612	314	\$488	370	\$293	297	\$411		365	\$466	344	\$394	341	\$365	255	\$564
314	\$609	358	\$362	495	N/R	486	N/R		366	\$466	316	\$466	307	\$464	282	\$468
315	\$604	339	\$399	409	\$215	372	\$221		367	\$465	329	\$418	326	\$390	313	\$359
316	\$601	270	\$681	221	\$857	408	\$111		368	\$461	320	\$447	155	\$1,427	301	\$404
317	\$601	283	\$608	278	\$556	263	\$534	-	369	\$460	445	\$152	368	\$296	335	\$307
318	\$596	80	\$3,344	32	\$5,005	21	\$5,921	-	370	\$453	393	\$287	401	\$228	426	\$39
319	\$594	307	\$520	320	\$417	304	\$392	-	371	\$451	444	\$153	422	\$167	379	\$203
320	\$588	287	\$588	265	\$637	248	\$594		372	\$444	407	\$259	403	\$227	349	\$276
321	\$588	301	\$546	284	\$539	156	\$1,293		373	\$440	381	\$308	391	\$243	363	\$240
322	\$587	343	\$395	287	\$529	494	N/R		374	\$434	475	\$-	473	\$-	465	\$-
323	\$584	473	\$-	471	\$-	464	\$-	-	375	\$432	158	\$1,487	142	\$1,644	129	\$1,827
324	\$584	304	\$529	282	\$548	230	\$669	-	376	\$431	337	\$406	304	\$485	244	\$602
325	\$584	291	\$581	305	\$479	295	\$418	-	377	\$430	340	\$398	312	\$447	287	\$444
326	\$580	345	\$392	347	\$348	329	\$319	-	378	\$429	315	\$483	309	\$461	257	\$557
327	\$580	281	\$614	236	\$766	213	\$763	-	379	\$429	328	\$429	353	\$336	496	N/R
328	\$575	278	\$636	232	\$779	294	\$423	-	380	\$423	351	\$380	345	\$352	299	\$405
329	\$575	295	\$569	277	\$560	269	\$523	-	381	\$421	389	\$292	342	\$361	321	\$340
330	\$571	279	\$631	315	\$427	220	\$718	-	382	\$420	360	\$360	424	\$162	364	\$240
331	\$566	369	\$326	276	\$565	493	0, 10 N/R	-	383	\$419	225	\$876	338	\$374	310	\$369
332	\$563	317	\$464	351	\$342	261	\$538	-	384	\$415	267	\$686	196	\$987	117	\$1,926
333	\$561	201	\$1,062	205	\$923	174	\$1,106	-	385	\$411	348	\$386	328	\$388	292	\$424
334	\$558	289	\$1,002	205	\$539	247	\$1,100	-	386	\$409	334	\$409	327	\$389	495	N/R
335	\$542	335	\$408	329	\$387	247	\$474	-	387	\$409	238	\$799	337	\$376	356	\$252
336		106	\$2,473	113	\$2,308	105	\$2,187	-		\$407	350		318	\$418	327	\$232
337	\$542	303		299				-	388		366	\$384	355			
	\$534		\$534		\$497	278	\$488	-	389	\$406		\$337		\$335	322	\$338
338	\$534	327	\$435	373	\$281	438	\$-	-	390	\$404	413	\$249	425	\$159	405	\$124
339	\$525	322	\$445	308	\$463	288	\$444	-	391	\$400	361	\$355	350	\$343	319	\$345
340	\$521	306	\$521	356	\$329	307	\$379	-	392	\$400	476	\$-	474	\$- ¢145	466	\$-
341	\$517	394	\$286	359	\$321	394	\$154	-	393	\$398	449	\$138	427	\$145	383	\$191
342	\$517	319	\$454	275	\$569	291	\$425	-	394	\$397	332	\$414	322	\$407	245	\$598
343	\$513	427	\$219	334	\$379	437	-\$	-	395	\$394	402	\$264	423	\$167	422	\$45
344	\$513	386	\$295	396	\$234	360	\$242	-	396	\$390	379	\$313	457	\$-	452	\$-
345	\$510	371	\$325	496	N/R	487	N/R	-	397	\$388	391	\$289	421	\$168	420	\$73
346	\$510	363	\$350	317	\$427	318	\$346	-	398	\$388	477	\$-	475	\$-	467	\$-
347	\$509	309	\$510	321	\$413	283	\$458	-	399	\$388	478	\$-	476	\$-	468	\$-
348	\$509	324	\$441	316	\$427	326	\$332	-	400	\$381	355	\$363	437	\$98	401	\$132
349	\$508	269	\$683	186	\$1,084	131	\$1,777	-	401	\$379	364	\$342	374	\$281	337	\$305
350	\$506	347	\$390	268	\$605	375	\$218	-	402	\$377	362	\$351	290	\$521	80	\$2,870
351	\$502	311	\$502	361	\$317	361	\$241	-	403	\$376	352	\$376	388	\$253	367	\$232
352	\$499	288	\$586	251	\$693	256	\$557	ŀ	404	\$374	479	\$-	331	\$384	314	\$357
353	\$499	176	\$1,286	153	\$1,439	162	\$1,213	ŀ	405	\$362	480	\$-	477	\$-	469	\$-
354	\$499	367	\$334	380	\$269	340	\$298	ļ	406	\$360	481	\$-	354	\$336	305	\$386
355	\$492	266	\$688	441	\$69	331	\$316	ļ	407	\$358	354	\$368	336	\$378	285	\$455
356	\$489	411	\$254	397	\$229	390	\$174	-	408	\$355	425	\$222	335	\$379	249	\$590
357	\$486	403	\$261	404	\$222	345	\$288	-	409	\$352	69	\$3,634	51	\$3,882	64	\$3,242
358	\$481	321	\$445	339	\$374	323	\$337		410	\$347	346	\$391	346	\$349	338	\$299

Decrease in previous rank

No movement in rank

N/R = not registered

- = no income information supplied.

Rank 2007–08	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	Rank 2005–06	Income 2005–06 \$'000	Rank 2004–05	Income 2004–05 \$'000	Rank 2007–08
411	\$347	353	\$374	323	\$407	303	\$393	463
412	\$342	378	\$316	357	\$326	250	\$582	464
413	\$339	392	\$288	400	\$228	355	\$254	465
414	\$339	374	\$322	362	\$315	362	\$241	466
415	\$339	482	\$-	444	\$52	421	\$52	467
416	\$332	429	\$210	402	\$227	296	\$412	468
417	\$332	375	\$322	371	\$289	357	\$251	469
418	\$329	397	\$274	399	\$228	374	\$218	470
419	\$326	390	\$290	47	\$4,020	56	\$3,499	471
420	\$321	455	\$39	447	\$17	416	\$93	472
421	\$317	376	\$317	344	\$353	336	\$306	473
422	\$316	396	\$276	382	\$262	358	\$249	474
423	\$315	370	\$326	358	\$325	317	\$348	475
424	\$314	404	\$261	385	\$258	365	\$239	476
425	\$314	440	\$178	387	\$255	398	\$145	477
426	\$313	398	\$273	406	\$217	359	\$243	478
427	\$309	418	\$232	411	\$205	353	\$260	479
428	\$309	483	\$-	478	\$-	470	\$-	480
429	\$307	196	\$1,091	200	\$958	433	\$-	481
430	\$305	498	N/R	490	N/R	481	N/R	482
431	\$303	365	\$340	419	\$179	440	\$-	483
432 433	\$303 \$302	357 372	\$362 \$325	324 303	\$404 \$486	312 309	\$361 \$374	484
433	\$302	401	\$267	375	\$480	309	\$374	485
434	\$298	401	\$183	431	\$136	414	\$100	480
435	\$298	437	\$223	431	\$78	414	\$100	487
437	\$298	499	\$223 N/R	491		482	\$73 N/R	489
438	\$294	175	\$1,289	173	\$1,173	195	\$919	490
439	\$294	368	\$333	343	\$358	352	\$263	491
440	\$293	388	\$293	395	\$236	424	\$42	492
441	\$292	373	\$324	379	\$272	402	\$130	493
442	\$289	450	\$128	497	N/R	488	N/R	494
443	\$289	431	\$204	364	\$314	298	\$411	495
444	\$288	384	\$298	381	\$266	380	\$203	496
445	\$286	423	\$224	420	\$177	388	\$184	497
446	\$285	313	\$494	295	\$514	275	\$497	498
447	\$278	451	\$120	434	\$114	376	\$216	499
448	\$275	484	\$-	479	\$-	471	\$-	500
449	\$274	435	\$192	429	\$142	373	\$221	Total
450	\$271	485	\$-	480	\$-	472	\$-	
451	\$270	399	\$270	446	\$39	443	\$-	
452	\$269	486	\$-	481	\$-	473	\$-	
453	\$263	383	\$305	302	\$486	227	\$693	
454	\$259	500	N/R	492	N/R	483	N/R	
455	\$258	487	\$-	435	\$109	339	\$298	
456	\$254	406	\$259	248	\$708	182	\$1,042	
457	\$254	181	\$1,225	238	\$758	183	\$1,021	
458	\$253	488	\$-	482	\$-	474	\$-	
459	\$253	387	\$295	245	\$717	354	\$256	
460	\$250	380	\$310	384	\$258	348	\$277	
461	\$250	489	\$- ¢120	483	-\$	475	¢115	
462	\$250	452	\$120	412	\$200	407	\$115	

Rank 2007–08	Income 2007–08 \$'000	Rank 2006–07	Income 2006–07 \$'000	Rank 2005–06	Income 2005–06 \$'000	Rank 2004–05	Income 2004–05 \$'000
463	\$250	490	\$-	484	\$-	476	\$-
464	\$249	412	\$253	405	\$222	382	\$192
465	\$249	419	\$228	348	\$346	277	\$493
466	\$245	491	\$-	410	\$209	412	\$106
467	\$242	415	\$238	376	\$279	391	\$167
468	\$242	443	\$169	377	\$279	396	\$146
469	\$241	342	\$396	313	\$434	293	\$424
470	\$239	385	\$296	414	\$194	378	\$209
471	\$238	359	\$361	367	\$299	333	\$311
472	\$237	416	\$237	372	\$283	346	\$280
473	\$237	400	\$270	378	\$277	328	\$329
474	\$237	421	\$227	432	\$135	413	\$101
475	\$236	492	\$-	485	\$-	477	\$-
476	\$236	417	\$236	340	\$370	324	\$334
477	\$236	448	\$147	440	\$70	423	\$44
478	\$233	493	\$-	486	\$-	478	\$-
479	\$233	438	\$182	426	\$153	392	\$160
480	\$230	428	\$212	417	\$181	366	\$233
481	\$229	494	\$-	500	N/R	491	N/R
482	\$229	495	\$-	487	\$-	500	N/R
483	\$227	441	\$178	408	\$216	381	\$196
484	\$227	446	\$150	442	\$67	399	\$144
485	\$221	136	\$1,842	407	\$216	403	\$129
486	\$220	123	\$2,140	418	\$180	351	\$266
487	\$219	496	\$-	488	\$-	479	\$-
488	\$215	454	\$67	436	\$103	411	\$106
489	\$213	410	\$254	389	\$247	341	\$292
490	\$211	497	\$-	489	\$-	149	\$1,390
491	\$210	420	\$227	392	\$243	386	\$188
492	\$209	405	\$260	360	\$317	397	\$145
493	\$208	442	\$170	413	\$194	368	\$226
494	\$207	430	\$207	216	\$877	251	\$580
495	\$206	436	\$184	430	\$139	441	\$-
496	\$203	432	\$203	249	\$699	175	\$1,101
497	\$203	456	\$36	394	\$239	439	\$-
498	\$203	395	\$286	369	\$295	325	\$332
499	\$202	457	\$1	448	\$0	428	\$5
500	\$201	439	\$179	445	\$47	442	\$-
Total	\$1,081,497	Total	\$954,447	Total	\$864,804	Total	\$767,017

Decrease in previous rank No movement in rank